

Canterwood Step System Association
Canterwood GL Balance Sheet Classified Standard

Period 05/31/2017

Assets

Operating Account

Canterwood Step System Assoc Operating Accc 59,195.99

Total Operating Account 59,195.99

Reserve Account

Canterwood Step System Assoc Reserve Accou 224,411.61

Total Reserve Account 224,411.61

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 56,708.65

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 3,460.98

A/R Fines 2,500.00

A/R Other 14,993.75

Total Other Receivable 78,247.51

Total Assets

383,002.05

Liabilities & Equity

Current Liability

Deposits - Hookup 7,000.00

Prepaid Assessments 7,745.60

Total Current Liability 14,745.60

Equity

Retained Earnings 285,512.87

Transfer of Funds 83,333.28

Net Income (589.70)

Total Equity 368,256.45

Total Liabilities & Equity

383,002.05

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 5/1/2017 To 5/31/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
Assessment										
4016 Step Bi-Monthly Char	50,040.00	49,860.00	180.00	-0.36%	149,760.00	149,580.00	180.00	-0.12%	299,160.00	
4025 Hook Up Fees	0.00	375.00	(375.00)	100.00%	4,500.00	1,875.00	2,625.00	-140.00%	4,500.00	
TOTAL Assessment	50,040.00	50,235.00	(195.00)	0.39%	154,260.00	151,455.00	2,805.00	-1.85%	303,660.00	
General										
4130 Late Fees	225.00	500.00	(275.00)	55.00%	1,175.00	2,500.00	(1,325.00)	53.00%	6,000.00	
4145 NSF Fee	0.00	0.00	0.00	0.00%	25.00	0.00	25.00	0.00%	0.00	
4200 Interest-Operating	3.77	8.33	(4.56)	54.74%	18.95	41.69	(22.74)	54.55%	100.00	
4205 Interest-Reserve	34.31	25.00	9.31	-37.24%	164.06	125.00	39.06	-31.25%	300.00	
4950 Planned Use of Rese	0.00	1,162.00	(1,162.00)	100.00%	0.00	5,810.00	(5,810.00)	100.00%	13,944.00	
TOTAL General	263.08	1,695.33	(1,432.25)	84.48%	1,383.01	8,476.69	(7,093.68)	83.68%	20,344.00	
TOTAL Income	50,303.08	51,930.33	(1,627.25)	3.13%	155,643.01	159,931.69	(4,288.68)	2.68%	324,004.00	
Expense										
Administrative										
5005 Admin Expense	205.00	333.33	128.33	38.50%	1,025.00	1,666.69	641.69	38.50%	4,000.00	
5010 Mgmt/Agent Fees	692.50	692.50	0.00	0.00%	3,462.50	3,462.50	0.00	0.00%	8,310.00	
5015 Bank Charges	0.00	4.17	4.17	100.00%	10.00	20.85	10.85	52.04%	50.00	
5020 Annual Meeting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	500.00	
5030 Annual Corp. Registr	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10.00	
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	49.00	
5080 Postage/Misc	61.92	50.00	(11.92)	-23.84%	442.11	550.00	107.89	19.62%	1,500.00	
5096 Website	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	60.00	
TOTAL Administrative	959.42	1,080.00	120.58	11.16%	4,939.61	5,700.04	760.43	13.34%	14,479.00	
Depreciation										
5999 Depreciation Expens	242.65	0.00	(242.65)	0.00%	1,213.25	0.00	(1,213.25)	0.00%	0.00	
TOTAL Depreciation	242.65	0.00	(242.65)	0.00%	1,213.25	0.00	(1,213.25)	0.00%	0.00	
Insurance										
5300 Insurance-Liability	0.00	100.00	100.00	100.00%	85.91	500.00	414.09	82.82%	1,200.00	
5310 Insurance-D&O	0.00	304.17	304.17	100.00%	310.90	1,520.85	1,209.95	79.56%	3,650.00	
TOTAL Insurance	0.00	404.17	404.17	100.00%	396.81	2,020.85	1,624.04	80.36%	4,850.00	
Maintenance & Repairs										
6000 Maint/Repair-Genera	50.00	833.33	783.33	94.00%	50.00	4,166.69	4,116.69	98.80%	10,000.00	
TOTAL Maintenance & Rep	50.00	833.33	783.33	94.00%	50.00	4,166.69	4,116.69	98.80%	10,000.00	
Other Expense										
5460 Collection Lgl Fee	0.00	166.67	166.67	100.00%	0.00	833.35	833.35	100.00%	2,000.00	
8115 Transfer to Reserve	0.00	0.00	0.00	0.00%	8,333.32	0.00	(8,333.32)	0.00%	0.00	
TOTAL Other Expense	0.00	166.67	166.67	100.00%	8,333.32	833.35	(7,499.97)	-899.98%	2,000.00	
Professional Services										
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	560.00	535.00	(25.00)	-4.67%	535.00	
5410 Legal Fees & Other	0.00	833.33	833.33	100.00%	0.00	4,166.69	4,166.69	100.00%	10,000.00	

Canterwood Step System Association
Budget Comparison Standard Code Category

Period 5/1/2017 To 5/31/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5420 Consultant Services	525.00	725.00	200.00	27.59%	825.00	725.00	(100.00)	-13.79%	2,900.00
TOTAL Professional Servic	525.00	1,558.33	1,033.33	66.31%	1,385.00	5,426.69	4,041.69	74.48%	13,435.00
<u>Taxes</u>									
5200 Federal Taxes	0.00	0.00	0.00	0.00%	66.00	125.00	59.00	47.20%	125.00
5215 Sales Tax Expense	0.00	0.00	0.00	0.00%	194.89	500.00	305.11	61.02%	1,500.00
TOTAL Taxes	0.00	0.00	0.00	0.00%	260.89	625.00	364.11	58.26%	1,625.00
<u>Utilities</u>									
5515 Utilities/Sewer	46,144.63	46,269.17	124.54	0.27%	139,653.83	138,807.51	(846.32)	-0.61%	277,615.00
TOTAL Utilities	46,144.63	46,269.17	124.54	0.27%	139,653.83	138,807.51	(846.32)	-0.61%	277,615.00
TOTAL Expense	47,921.70	50,311.67	2,389.97	4.75%	156,232.71	157,580.13	1,347.42	0.86%	324,004.00
Excess Revenue / Expense	2,381.38	1,618.66	762.72	-47.12%	(589.70)	2,351.56	(2,941.26)	125.08%	0.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2017 To 12/31/2017 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Charge	49,860.00	0.00	49,860.00	0.00	50,040.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	149,760.00	299,160.00
4025:Hook Up Fees	0.00	4,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00	4,500.00
TOTAL Assessment	49,860.00	4,500.00	49,860.00	0.00	50,040.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	154,260.00	303,660.00
General														
4130:Late Fees	75.00	200.00	375.00	300.00	225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,175.00	6,000.00
4145:NSF Fee	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00
4200:Interest-Operating	4.41	3.15	4.35	3.27	3.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18.95	100.00
4205:Interest-Reserve	33.03	30.13	33.67	32.92	34.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	164.06	300.00
4950:Planned Use of Reserv	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,944.00
TOTAL General	137.44	233.28	413.02	336.19	263.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,383.01	20,344.00
TOTAL INCOME	49,997.44	4,733.28	50,273.02	336.19	50,303.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	155,643.01	324,004.00
EXPENSES														
Administrative														
5005:Admin Expense	205.00	205.00	205.00	205.00	205.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,025.00	4,000.00
5010:Mgmt/Agent Fees	692.50	692.50	692.50	692.50	692.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,462.50	8,310.00
5015:Bank Charges	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registrati	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00
5080:Postage/Misc	9.07	183.05	2.97	185.10	61.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	442.11	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00
TOTAL Administrative	916.57	1,080.55	900.47	1,082.60	959.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,939.61	14,479.00
Depreciation														
5999:Depreciation Expense	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,213.25	0.00
TOTAL Depreciation	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,213.25	0.00
Insurance														
5300:Insurance-Liability	85.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	85.91	1,200.00
5310:Insurance-D&O	280.58	30.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	310.90	3,650.00
TOTAL Insurance	366.49	30.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	396.81	4,850.00
Maintenance & Repairs														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	10,000.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2017 To 12/31/2017 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Maintenance & Repa	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	10,000.00
Management														
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00
TOTAL Management	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	(160.00)	0.00
Other Expense														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
8115:Transfer to Reserve	2,083.33	2,083.33	2,083.33	2,083.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,333.32	0.00
TOTAL Other Expense	2,083.33	2,083.33	2,083.33	2,083.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,333.32	2,000.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	560.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	560.00	535.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
5420:Consultant Services	300.00	0.00	0.00	0.00	525.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	825.00	2,900.00
TOTAL Professional Service	300.00	0.00	560.00	0.00	525.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,385.00	13,435.00
Taxes														
5200:Federal Taxes	0.00	0.00	66.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66.00	125.00
5215:Sales Tax Expense	0.00	194.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	194.89	1,500.00
TOTAL Taxes	0.00	194.89	66.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	260.89	1,625.00
Utilities														
5515:Utilities/Sewer	44,800.63	0.00	48,708.57	0.00	46,144.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	139,653.83	277,615.00
TOTAL Utilities	44,800.63	0.00	48,708.57	0.00	46,144.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	139,653.83	277,615.00
TOTAL EXPENSES	48,709.67	3,631.74	52,561.02	3,408.58	47,921.70	(160.00)	0.00	0.00	0.00	0.00	0.00	0.00	156,072.71	324,004.00
Excess Revenue / Expense	1,287.77	1,101.54	(2,288.00)	(3,072.39)	2,381.38	160.00	0.00	0.00	0.00	0.00	0.00	0.00	(429.70)	0.00